

Rating Certificate reviewed on May 27<sup>th</sup> 2024.

## AAA

## High probability of fulfilling

PRM IT 1 HC Tokens, issued by the Parmigiano Reggiano Museum are classified with AAA rating.

The Issuer has a high probability of fulfilling the commitments declared.

PRM IT 1 HC Tokens are not speculative, they are nominative and personal and issued exclusively to the buyers of the registration services to the Roll of Honour of Parmigiano Reggiano Museum Honour Club, as per Terms published on the same issuing platform accessible from the website [parmigianoreggianomhc.mucibo.it](http://parmigianoreggianomhc.mucibo.it).

The Issuer Parmigiano Reggiano Museum, upon the release of PRM IT 1 HC Tokens declares that it intends to use the resources collected by the operation for institutional purposes, in the promotion, enhancement and spread of the culture of Parmigiano Reggiano and a proper nutrition education.

The values of the resources collected by the Issuer shall be publicly disclosed with transparency and precision and made accessible on the same website as the issuing platform. The resources collected by the Issuer are conveyed to a single destination account. All uses are communicated with transparency and precision in a dedicated periodic report, publicly accessible from the Issue platform. The issuing process is high efficiency certifiable, allocating a percentage, equal to or greater than two-thirds of the resources, raised to the intended uses.

The digital processes of issuance and registration take place on a website dedicated exclusively to the service of the Issuer and data are recorded on a centralized, encrypted and protected ledger with high security standards. Digital emission and recording processes are sustainable, low consumption and CO2 production is fully compensated, purchasing carbon credit certificates.

The nature and purpose of the Issue as well as the characteristics of the Tokens offered, the numbers, the values of the collected resources and the uses of all the resources are certified by the Independent Arranger I&B - Marketing Network Milano Srl as consistent with the statements made publicly by the Issuer at the emission phase.

PRM IT 1 HC  
I&B RATING  
Milan, May 27<sup>th</sup> 2024

## I&B RATING SCALE

<b>Rating</b>	<b>Rationale</b>
A A A	<i>High Probability of fulfilling the declared commitments.</i>
A A	<i>Good Probability of fulfilling the declared commitments.</i>
A	<i>Adequate Probability of fulfilling the declared commitments.</i>
B	<i>Uncertain Probability of fulfilling declared commitments.</i>
C	<i>Risky Probability of fulfilling the declared commitments.</i>
D	<i>Inability to fulfil the declared commitments.</i>
N.R.	<i>No Rating.</i>